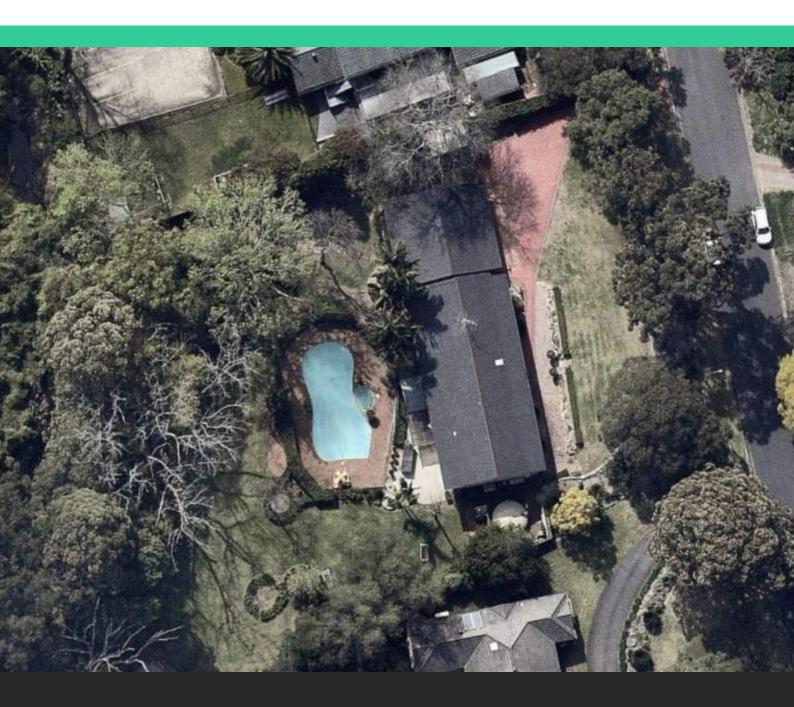
# Archistar.ai

# **Development Due Diligence Report**

44 ASHFORD AVENUE, CASTLE HILL NSW 2154





Prepared by **Developer Savvy** 0467 728 919 | developer.savvy@archistar.ai **Prepared on** 29th October 2019

> **Prepared for** Sample Report

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44 As	44 Ashford Avenue, Castle Hill NSW 2154									
昌 2	2	<b>4</b>	[]] 303m²	上 766m <sup>2</sup>						
Year bui	lt	1980		Occupancy	Owner occupied					

Property his	tory	
Sold		Latest Rental
17 April 2008	<b>\$1.0m</b> AUCTION Agency: Elders Castle Hill	No information available
23 August 1984 (	\$ - Agency: -	

Value Estimate		
LOW	MID	HIGH
\$1.6m	\$2.0m	\$2.4m
Valuation date: 12/08/19		Low confidence



# Planning Details

Duplex	Townhouse	Apartment	Mixed Use
!			×
May be permitted	Permitted	Permitted	Not permitted

#### Permitted with consent

Aquaculture, Boat launching ramps, Building identification signs, Business identification signs, Car parks, Centre-based child care facilities, Community facilities, Emergency service facilities, Environmental facilities, Information and education facilities, Jetties, Kiosks, Markets, Recreation areas, Recreation facilities (indoor), Recreation facilities (major), Recreation facilities (outdoor), Respite day care centres, Restaurants or cafes, Roads, Take away food and drink premises, Water recreation structures.

#### Prohibited

Agriculture, Air transport facilities, Airstrips, Amusement centres, Animal boarding or training establishments, Boat building and repair facilities, Boat launching ramps, Boat sheds, Camping grounds, Caravan parks, Cemeteries, Charter and tourism boating facilities, Commercial premises, Correctional centres, Crematoria, Depots, Eco-tourist facilities, Electricity generating works, Entertainment facilities, Environmental facilities, Exhibition villages, Extractive industries, Farm buildings, Forestry, Freight, transport facilities, Function centres, Heavy industrial storage establishments, Helipads, Highway service centres, Home occupations (sex services), Industrial retail outlets, Industrial training facilities, Industries, Information and education facilities, Jetties, Marinas, Mooring pens, Moorings, Mortuaries, Open cut mining, Passenger transport facilities, Pond-based aquaculture, Port facilities, Public administration buildings, Recreation facilities (indoor), Recreation facilities (major), Recreation facilities (outdoor), Registered clubs, Research stations, Residential accommodation, Restricted premises, Rural industries Service stations, Sewerage systems, Sex services premises, Signage, Storage premises, Tank-based aquaculture, Tourist and visitor accommodation, Transport depots, Truck depots, Vehicle body repair, workshops, Vehicle repair stations, Veterinary hospitals, Warehouse or distribution centres, Waste or resource management facilities, Water recreation structures, Water supply systems, Wharf or boating facilities, Wholesale supplies.

## SITE Planning Details

This site is part of the precinct: Showground Station Precinct, Castle Hill

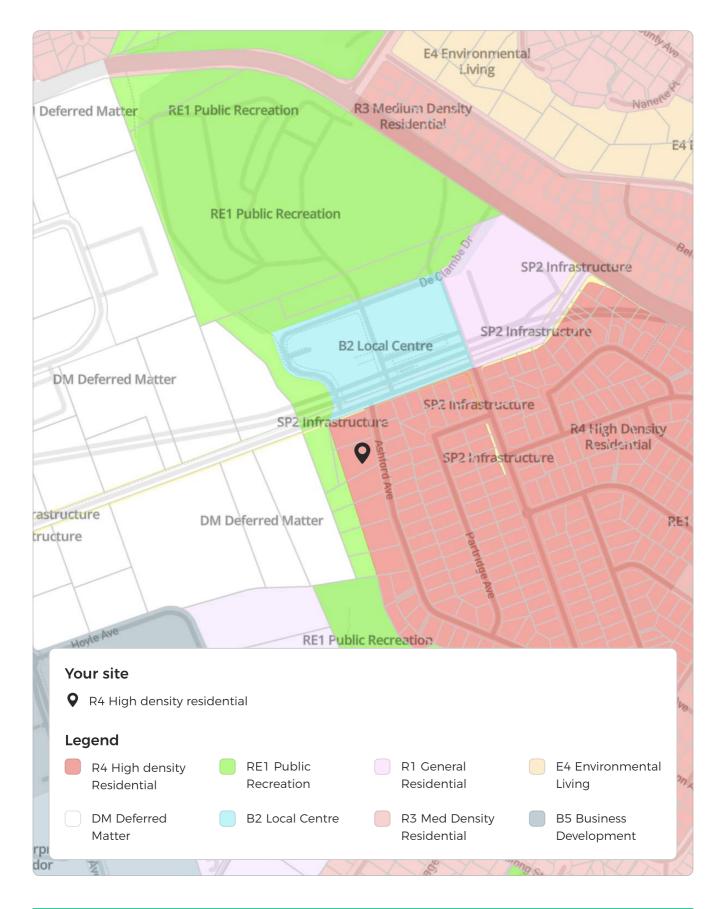
Basic			
Lot ID	2//DP259490	Lot Area	3,643m <sup>2</sup>
LGA	The Hills Shire Council	FSR	2.1:1
Zone	R4 High Density Residential	Max building height	40m

Setbacks				
Min. Front Setback	7.5m	Min. Rear Setback	6m	
Min. Side Setback	3m	Min. Street frontage	9.5m	

Min lot size	9		
Subdivision	1,800m²		

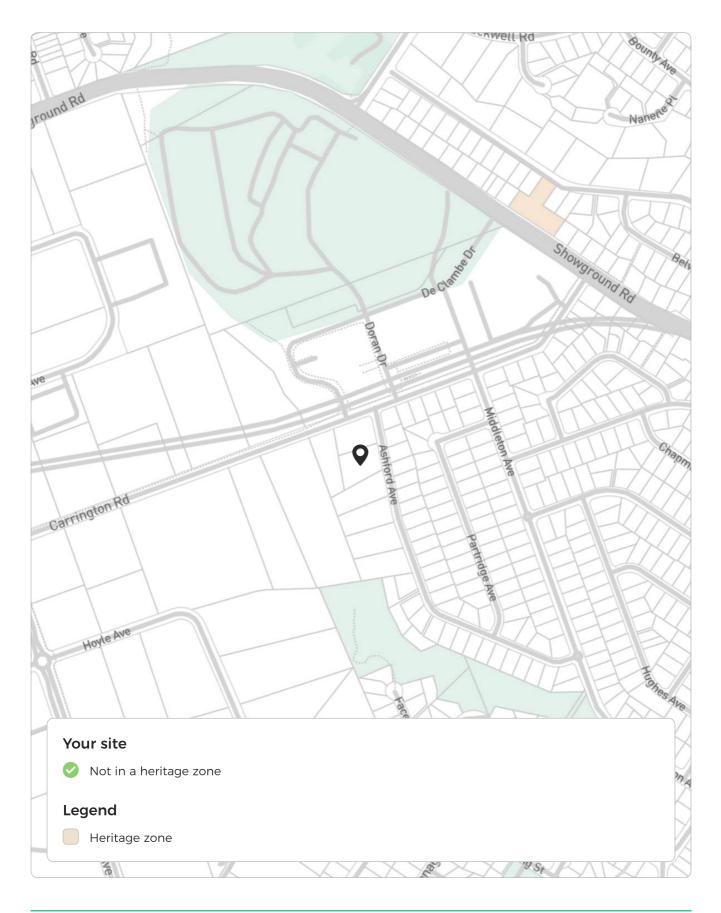


# Zoning



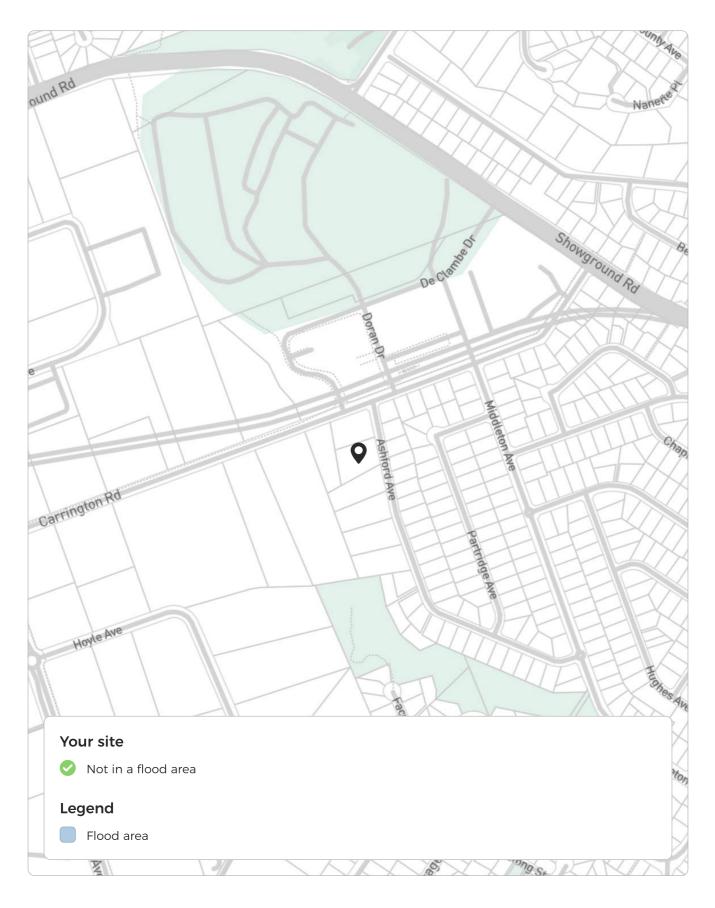
#### OVERLAYS

## Heritage

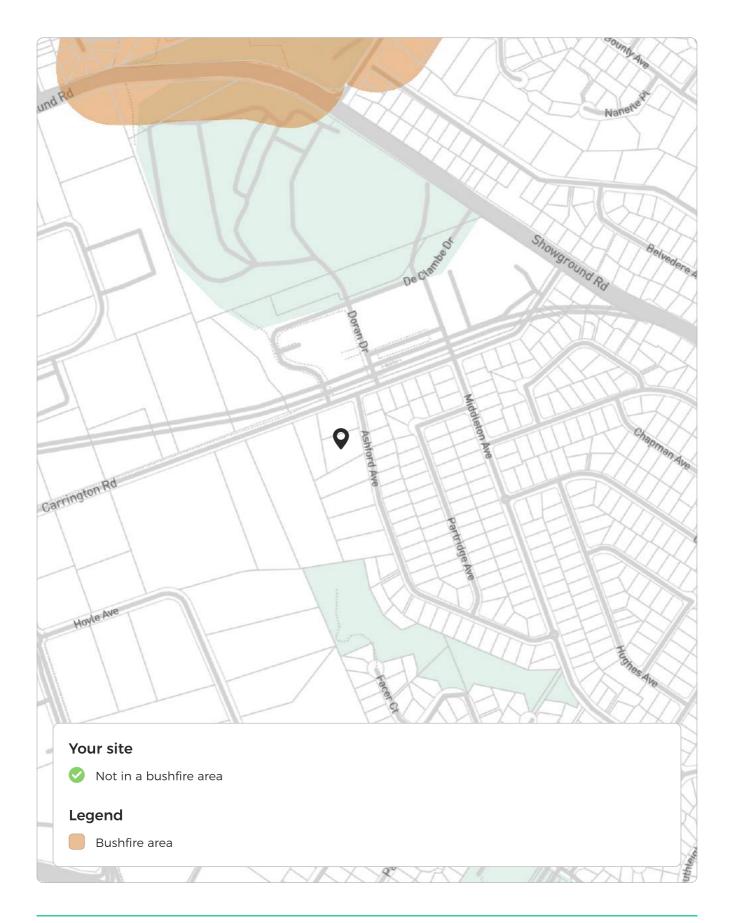


#### OVERLAYS





## overlays Bushfire



## Contours



# **CoreLogic Suburb Insights**



Ара	rtments	5								
12 m	onth Perf	ormance								
	<b>Median sa</b> \$815k	les price	<b>1 year o</b> -0.07%	change	9		<b>Median ren</b> \$550pw	t price	1 yea	ir change
	<b>Total sold</b> 125		<b>1 year o</b> 0.04%	change	2	•\$•	<b>Days on ma</b> 50 days	nrket		
The	breakdown	below use:	availabl	e data	and may r	iot inclu	de informatio	on from	ALL sale	s this year.
1 Bedr	oom			2 Bed	room			3 Bedı	room	
Numb	er sold: 5			Numb	er sold: 24			Numb	er sold:	27
Mediar	n sale price:	\$658k		Media	n sale pric	e: \$762k	< colored and set of the set of t	Media	n sale pi	rice: \$915k
Histo	rical Perfo	ormance								
Media	n Sale Price			Media	n Rent Pri	ce		Total s	old	
2019	\$815k -	7.06%		2019	\$550pw	-4.34%	Ś	2019	125	-11.35%
2018	\$877k -	2.34%		2018	\$575pw	-0.88%	6	2018	141	-19.89%
2017	\$898k	11.55%		2017	\$570pw	1.79%		2017	176	7.97%
2016	\$805k -	0.62%		2016	\$560pw	1.82%		2016	163	-63.21%
2015	\$810k !	5.68%		2015	\$550pw	2.4%		2015	443	48.14%

# **CoreLogic Suburb Insights**



12 m	onth Perfo	ormance							
∕ ©	<b>Median sal</b> \$1.3m	les price	1 year change -3.20%	9		<b>Median ren</b> \$680pw	t price	<b>1 yea</b> 4.109	nr change
	<b>Total sold</b> 324		1 year change -27%	5	• * *	<b>Days on ma</b> 40 days	rket		
The	breakdown k	below uses	available data	and may n	ot incluc	le informatic	n from	ALL sale	s this year.
2 Bed	room		3 Bed						
			5 Deu	room					
Numb	er sold: -			room per sold: 31					
	er sold: - n price: \$816	ōk	Numk		.2m				
Media <b>Histo</b>			Numk Media	per sold: 31			Total	sold	
Media Histo Media	n price: \$816 rical Perfo n Sale Price		Numk Media	per sold: 31 an price: \$1			<b>Total s</b> 2019	sold 324	-13.37%
Media <b>Histo</b> Media 2019	n price: \$816 rical Perfo n Sale Price \$1.35m -	ormance	Numk Media <b>Media</b>	oer sold: 31 an price: \$1 <b>an Rent Pri</b>	ce				-13.37% -13.43%
Media <b>Histo</b>	n price: \$816 rical Perfo n Sale Price \$1.35m - \$1.55m 0	ormance 12.9%	Numk Media <b>Media</b> 2019	per sold: 31 an price: \$1 <b>an Rent Pri</b> \$680pw	<b>ce</b> -1.45%		2019	324	
Media Histo Media 2019 2018	n price: \$816 rical Perfo n Sale Price \$1.35m - \$1.55m 0 \$1.55m 1	• <b>12.9%</b>	Numk Media <b>Media</b> 2019 2018	per sold: 31 an price: \$1 <b>an Rent Pri</b> \$680pw \$690pw	<b>ce</b> -1.45% 0%		2019 2018	324 374	-13.43%



## **Apartments For Sale**





No.	Image	Address	Ē	P T	Ģ	Ð	Listing price	Days on market	Year built
A		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010
B		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010
Ç		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010
P		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010
¢		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010
F		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010
Ç		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010
¢		33 Dawes Avenue, Castle Hill NSW 2154	2	2	4	138m²	\$985k - \$1.2m	72	2010

## **Houses For Sale**

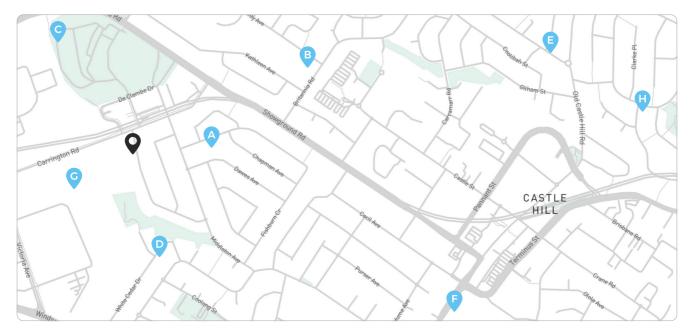


T	De glambe Dr	The Area and Are	Contract State	Id entering
Carrington Rd		Channan Avo	Costile St. 155 CASTI	E
Victoria Ave	tituteon soo	Coci Aro Coci Aro Coci Aro	98 HILL	Cristene Ru Chaite Ano

No.	Image	Address	Ē		Ģ	印	t.	Listing price	Days on market	Year built
A		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010
B		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010
¢		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010
P		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010
Ę		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010
¢		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010
C		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010
¢		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	2.1m	72	2010







No.	Image	Address	Ē	r T	G	印	Listed ad price	Rental date	Year built
A		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010
B		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010
Ç		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010
P		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010
¢		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010
F		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010
Q		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010
H		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	\$410pw	12/10/19	2010

## **Houses For Rent**



Corr Uncontante 415	Ca James	B totileer stree B totileer stree B totileer stree B totileer stree B totileer stree Concession B totileer stree Concession B totileer stree Concession B totileer stree Concession Conces			Contraction of the second		Confamart Rd	CASTLE HILL	Old Castle Hill Rd	Clarke PL
No.	Image	Address	Ħ		Ģ	印	Ľ,	Listed ad price	Rental date	Year built
A		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	\$680pw	12/10/19	2010
₿		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	\$680pw	12/10/19	2010
Ç		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	\$680pw	12/10/19	2010
P		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	\$680pw	12/10/19	2010
E		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	\$680pw	12/10/19	2010
F		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	\$680pw	12/10/19	2010
Ç		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	284m²	695m²	\$680pw	12/10/19	2010

4 3 3 284m<sup>2</sup>

# Archistar.ai

4 Carcoola Street, Castle

Hill NSW 2154

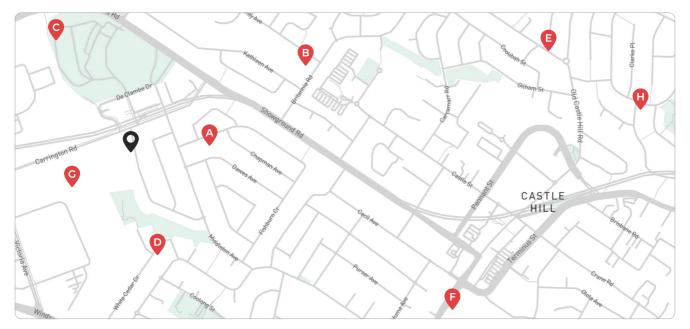
\$680pw

12/10/19 2010

695m²

## **Apartments Recently Sold**





No.	Image	Address	Ħ	r T	Ģ	Ð	Sale date	Sale price	Listing price	Days on market	Year built
Ø		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010
A		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010
Ø		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010
A		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010
A		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010
Ø		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010
Ø		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010
4		33 Dawes Avenue, Castle Hill NSW 2154	3	2	2	138m²	12/10/19	\$1.15m	\$985k - \$1.2m	72	2010

# **Houses Recently Sold**





No.	Image	Address	Ħ	P T	Ĵ	Ĺ,	Sale date	Sale price	Listing price	Days on market	Year built
<b>A</b>		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	695m²	12/10/19	2.1m	1.9m	72	2010
₿		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	695m²	12/10/19	2.1m	1.9m	72	2010
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¢		4 Carcoola Street, Castle Hill NSW 2154	4	3	3	695m²	12/10/19	2.1m	1.9m	72	2010

## **Domian Suburb Insights**

Domain

Ара								
12 m	ionth Pe	erformance	5					
	<b>Median</b> \$800k	sales price	1 year change -6.43%	9		<b>Median rent price</b> \$520pw	<b>1 ye</b> a -5.45	ar change 5%
	<b>Total so</b> 88	ld	<b>1 year change</b> 4.76%	e	• * *	<b>Days on market</b> 98 days	<b>1 ye</b> a 66.10	<b>ar change</b> 0%
Histo	orical Pe	rformance	1					
Media	n Sale Pri	ce	Media	an Rent Pri	ce	Total	sold	
2019	\$800k	-6.43%	2019	\$520pw	-5.45%	2019	88	4.76%
2018	\$855k	4.27%	2018	\$550pw	-1.78%	2018	84	-33.33%
2017	\$820k	6.49%	2017	\$560pw	1.81%	2017	126	13.51%
2016	\$770k	15.72%	2016	\$550pw	0%	2016	111	-72.25%
2015	\$665k	12.77%	2015	\$550pw	0%	2015	400	52.69%
Hou	ISES							
Hou 12 m 12 m	ionth Pe	erformance sales price	e 1 year change -7.53% 1 year change -10.35%			<b>Median rent price</b> \$620pw <b>Days on market</b> 70 days	-1.59	ar change
12 m (\$) 12 12 12 12 12 12 12 12 12 12 12 12 12	Median \$1.4m Total so 355	sales price	1 year change -7.53% 1 year change -10.35%			\$620pw Days on market	-1.59 1 yea	9% ar change
12 m () () () () () () () () () ()	Median \$1.4m Total so 355	sales price	1 year change -7.53% 1 year change -10.35%	2	<u>الم</u>	\$620pw <b>Days on market</b> 70 days	-1.59 1 yea 37.2	9% ar change
12 m	Median \$1.4m Total so 355	sales price old rformance	1 year change -7.53% 1 year change -10.35% Media	e an Rent Pri	تعالی ا	\$620pw Days on market 70 days Total	-1.59 1 yea 37.25	ar change
12 m	Median \$1.4m Total so 355 Orical Pe In Sale Pri \$1.4m	sales price old rformance ice -7.53%	1 year change -7.53% 1 year change -10.35% Media 2018	an Rent Pri \$620pw	تعالی اللہ میں اللہ م ice	\$620pw Days on market 70 days Total 2018	-1.59 1 yea 37.29 sold 355	9% ar change 5% -10.35%
<b>12 m</b> () () () () () () () () () ()	Median \$1.4m Total so 355 Orical Pe in Sale Pri \$1.4m \$1.4m	sales price old rformance ce -7.53% -2.66%	1 year change -7.53% 1 year change -10.35% Media 2018 2018	an Rent Pri \$620pw \$630pw	••••••••••••••••••••••••••••••••••••••	\$620pw Days on market 70 days Total 2018 2018	-1.59 1 yea 37.23 sold 355 396	9% ar change 5% -10.35% -18.35%
12 m	Median \$1.4m Total so 355 Orical Pe In Sale Pri \$1.4m	sales price old rformance ice -7.53%	1 year change -7.53% 1 year change -10.35% Media 2018	an Rent Pri \$620pw	تعالی اللہ میں اللہ م ice	\$620pw Days on market 70 days Total 2018	-1.59 1 yea 37.25 sold 355 396 485	9% ar change 5% -10.35%

# **Cordell Suburb Insights**

Cordell

Project statistics							
No. of projects	73	Proj, with units	33				
Total value	\$3.54bn	Min storeys	1				
Median value	\$3.6m	Max storeys	20				
Total units	3,248	Avg. storeys	7				

#### Development breakdown

Developments by stages	5		Developments by category	
Stage	Projects	Units	Category	Projects
Pre DA	<b>10</b> (13%)	700	Residential	<b>27</b> (36%)
DA Pending	<b>14</b> (19%)	1,238	Education	<b>11</b> (15%)
DA Approved	<b>33</b> (30%)	386	Retail	<b>9</b> (12%)
DA Refused	0 (0%)	-	Aged care & retired developments	<b>7</b> (9%)
Tender	<b>0</b> (0%)	-	Sports	<b>5</b> (6%)
Construction	<b>26</b> (35%)	976	Social	5 (6%)
Other	<b>0</b> (0%)	-	Other	<b>9</b> (12%)

## **Development Forecast / Settlement Risk**

Completion year	No. of projects	Proj. with units	Total units	Total value
2019	12	3	124	\$32.6m
2020	16	5	432	\$54.4m
2021	8	6	1014	\$315.2m

Powered by

## **Development Activity**

## Cordell



#### CASTLE HILL INSIGHTS

# **Development Activity**

#### Powered by

## Cordell

No.	Title	Address	Туре	Stage	Value	Floor area	Units	Date Started	Date Completed
A	Carrington Road Apartments 7376999	Carrington Rd, Showground	Apartments	Pre DA	\$75m	9,634m²	300	25/01/21	31/01/25
₿	Partridge & Ashfrod Avs Residential Development Site 6873844	Partridge & Ashford Avs	Apartments	Pre DA	\$10m	25,150m²	-	22/08/18	-
¢	Fishburn Crescent Apartments 7340671	3, 5, 7 & 9 Fishburn Cr, 14-16 Middelton Ave & 37-45 Dawes Ave,	Apartments	DA Pending	\$90m	10,577m²	281	26/07/20	26/12/23
P	The Island 6872255	2-12 Sexton Ave & 24-34 Fishburn Cr (Lots 1 & 2 DP879417)	Apartments	DA Pending	\$134m	12,540m²	294	12/07/21	12/07/28
¢	Dawes Avenue Apartments 7312648	29 Dawes Ave (Lots 24-27 DP255722)	Apartments	DA Approved	\$21m	4,190m²	85	13/08/20	22/03/23
F	Chapman & Dawes Avenues Apartments 7303276	16-26 Chapman Ave & 17-27 Dawes Ave (Lots 32 & 33 DP246981)	Apartments	DA Approved	\$95m	11,322m²	266	06/07/20	12/03/24
G	Showground Station Precinct Site Sg2 - Concept & Stage 1 Subdivision 7274135	1-5 Carrington Rd	Mixed use	Pre DA	\$83m	8,000m²	-	09/11/21	28/10/24
H	Showground Road Townhouses 1919711	49-51 Showground Rd (Lots 5-6 DP217056)	Townhouse	Construction	\$2m	2,042m <sup>2</sup>	7	19/07/18	24/05/19
0	Kathleen Av Boarding House 2013441	36 (Lot 1) Kathleen Av (DP609626)	Residential	DA Approved	\$2.2m	1,046m²	20	11/05/20	19/02/21
9	Gsd Performance 7456303	7 Hoyle Ave (Unit 10) (Lot 6 DP81975)	Gymnasium	DA Approved	\$200k	200m²	-	13/06/20	13/07/20
ĸ	Middleton & Hughes Avenues Apartments 7470952	38-40 & 42A-50A Middleton Ave & 21-31 Hughes Ave (Lot 201 DP249973)	Apartments	DA Pending	\$84m	12,336m²	248	26/09/20	26/09/27
L	Fishburn Crescent Child Care Centre 7474019	45-47 Fishburn Cr (Lots 1 & 2 DP246630)	Child Care	DA Pending	\$3m	2,107m²	-	26/09/20	26/09/22

#### QUICK DEVELOPMENT ESTIMATE

## **Residual Land Value Estimate**

Estimate par	ameters		
Calculation type	Floor space ratio	Total GFA	7,650m²
FSR	2.1:1	Estimated dwellings	54 apartments
Breakdown			
<b>Gross realisation</b> (54	dwellings @ \$800,000)		\$43,200,000
Less GST (10%)			\$3,927,273
Net realisation			\$39,272,727
Less profit and risk n	nargin (15%)		\$5,122,530
Total development o	cost		\$34,150,198
Less other developm	nent costs (20%)		\$5,691,700
Subtotal			\$28,458,498
Less cost of construc	tion (54 dwellings @ \$300000	)	\$16,200,000
Subtotal available fo	or land purchase		\$12,258,498
Less closing costs (79	%)		\$801,958
Residual Land Va	alue		\$11,456,540



## Comparison



#### Basic

Dwellings	66	42	64
Total GFA	7,401m <sup>2</sup>	4.058m <sup>2</sup>	7533m²
Total FSR	2.03:1	1.11:1	2.07:1
Total GBA	8,583m²	5,849m²	9,263m²
Total NSA	6,454m²	3,336m²	6,554m²
Footprint Area	1,431m <sup>2</sup>	450m <sup>2</sup>	1,124m <sup>2</sup>
Total Storeys	6	13	10
1 1			

#### **Unit Mix**

Studio	5 (8%)	5 (-%)	0
1 Bed	19 (29%)	10 (-%)	42 (66%)
2 Bed	33 (50%)	20 (-%)	12 (19%)
3 Bed	9 (14%)	5 (-%)	10 (16%)

## Sunlight

No winter sunlight	27%	0%	0%
2+ hours winter sun	55%	67%	100%

## Ventilation

Cross ventilated	36%	0%	100%
Not ventilated	64%	100%	0%

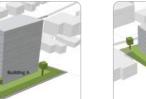
#### FEATURED DESIGN SOLUTION

## Comparison

# Featured Design



Alternate Design 1





Alternate Design 2

## Feasibility

Net realisation	\$44,031,818	\$26,204,545	\$41,918,182
Total expenses	\$27,860,184	\$17,571,770	\$28,176,086
Net return	\$6,604,773	\$3,930,682	\$6,287,727
Residual Land Value	\$9,566,861	\$4,702,094	\$7,454,369

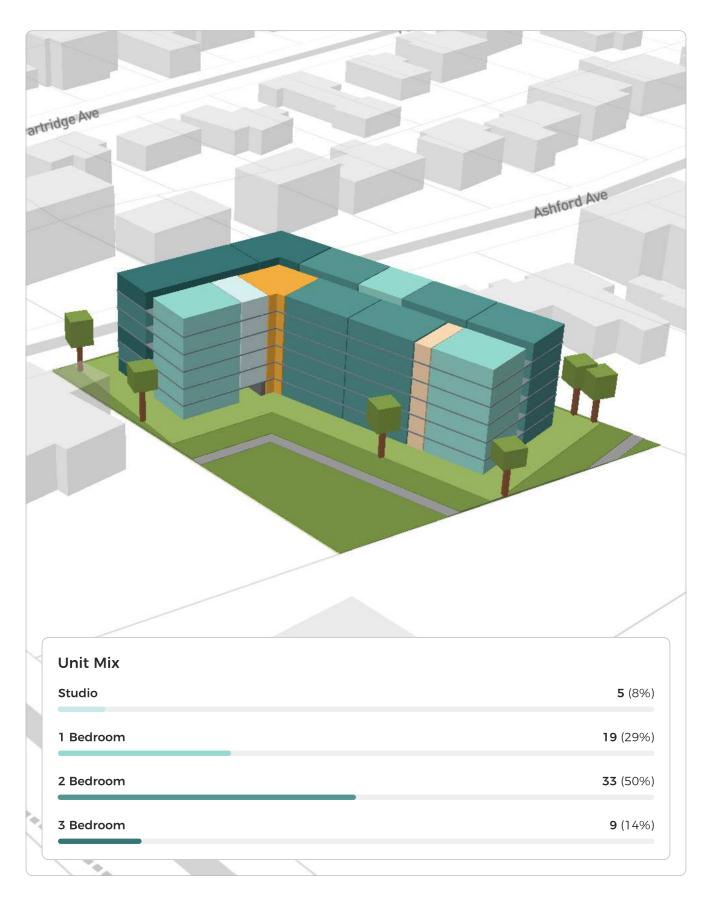


## **Overview**

	Buik	ding A		Ashford Ave
Building Sumn	nary	Summary	of the key value	es associated with the site
<b>Dwellings</b> 66	단	<b>Total GFA</b> 7,401m²		<b>Total FSR</b> 2.03:1
Total GBA 8,583m <sup>2</sup>	印	<b>Total NSA</b> 6,454m²		<b>Footprint Area</b> 1,431m²
Total Storeys6				
Feasibility Sum	nmary	Summary	of the key value	es associated with the site
Net realisation Total expenses	\$42,884,545 \$28,379,696	Net retu	ırn Il Land Value	\$6,432,682 \$8,072,167

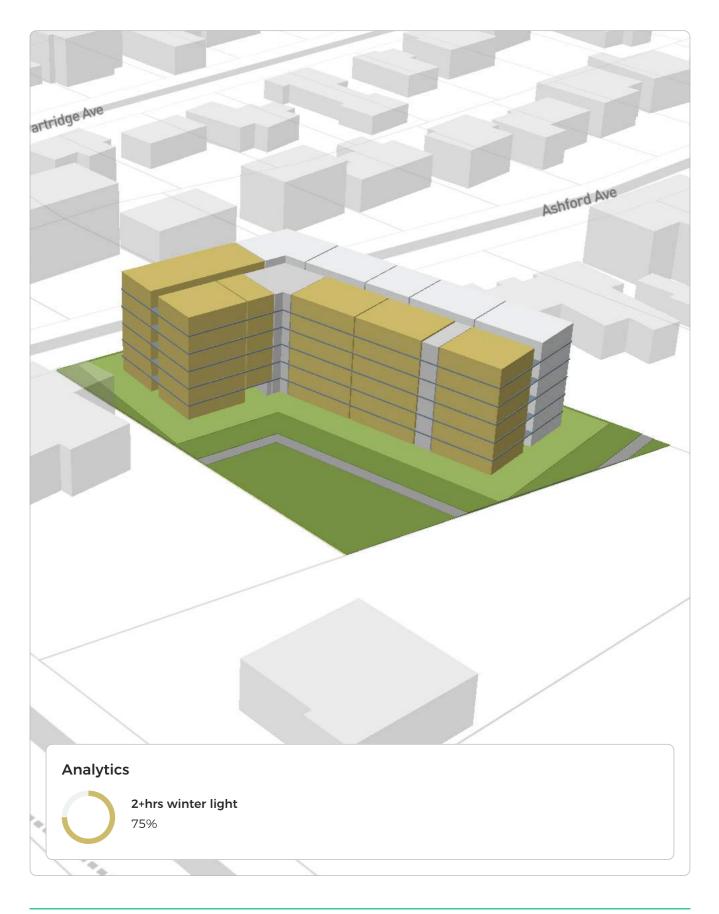


# **Building Mix**



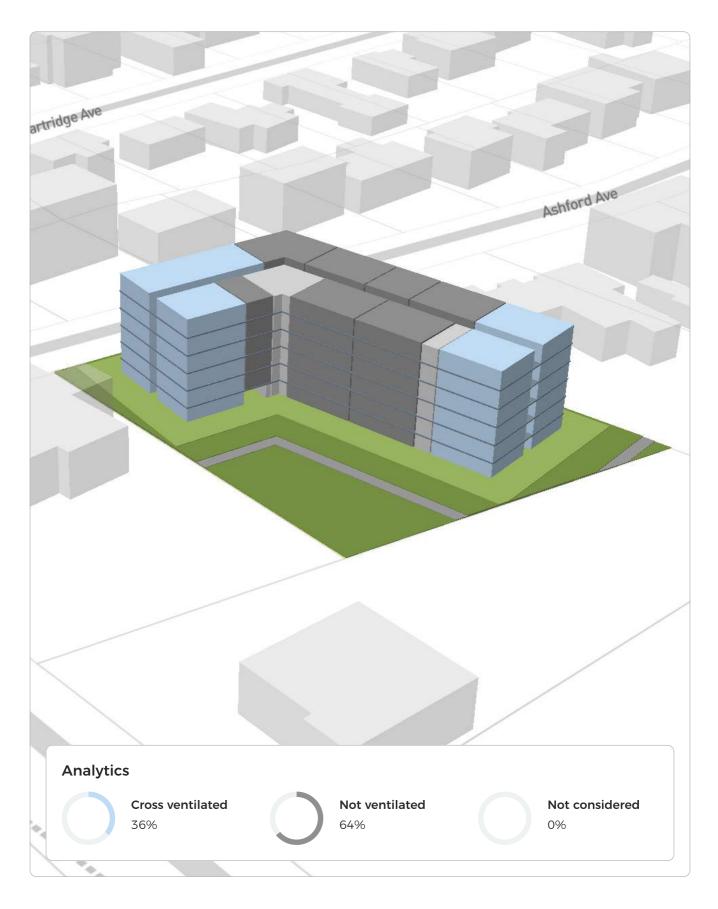
FEATURED DESIGN SOLUTION

## Sunlight



FEATURED DESIGN SOLUTION

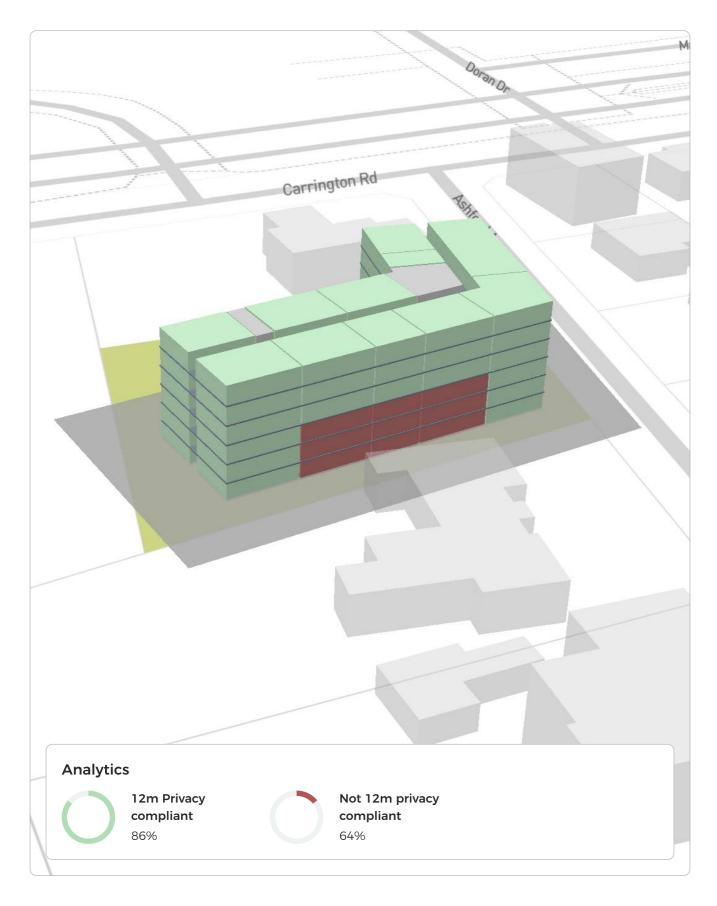
## Ventilation



## **Ground Shadows**



# **Building Separation**



# **Static Feasibility**

#### Income

Residential sales	Qty	\$/unit	Total
Studio	5	\$450,000	\$2,250,000
1 Bed	19	\$660,000	\$12,540,000
2 Bed	33	\$770,000	\$25,410,000
3 Bed	9	\$915,000	\$8,235,000
Gross realisation			\$48,435,000
Less GST (10%)			\$4,403,182
Net realisation			\$44,031,818

#### Costs

Area	Cost/m²	Tota
7,401 m <sup>2</sup>	\$2,125	\$15,727,125
3,200m <sup>2</sup>	\$1,368	\$4,377,600
		\$20,104,725
		\$2,010,473
		\$22,115,198
ingency, legals etc)		\$5,744,987
		\$27,860,184
		\$27,860
	7,401 m <sup>2</sup>	7,401m <sup>2</sup> \$2,125 3,200m <sup>2</sup> \$1,368

Residual land value	\$9,566,861
Net return (15%)	\$6,604,773

## APPENDIX References

#### Sub Precinct

• Showground Precinct

#### Precinct

● The Hills Corridor Strategy 2015 🗹

#### Local

#### Local Environment Plan

• The Hills Local Environmental Plan 2012

#### **Development Control Plan**

● The Hills Development Control Plan 2012 🗹

#### State

#### Housing

- Better apartments
- Medium Density Housing 🗹

#### SEPP

- SEPP No 65–Design Quality of Residential Apartment Development 🗹
- SEPP (Affordable Rental Housing) 2009 🗹
- SEPP No 70—Affordable Housing (Revised Schemes) 🗹
- SEPP (Housing for Seniors or People with a Disability) 2004



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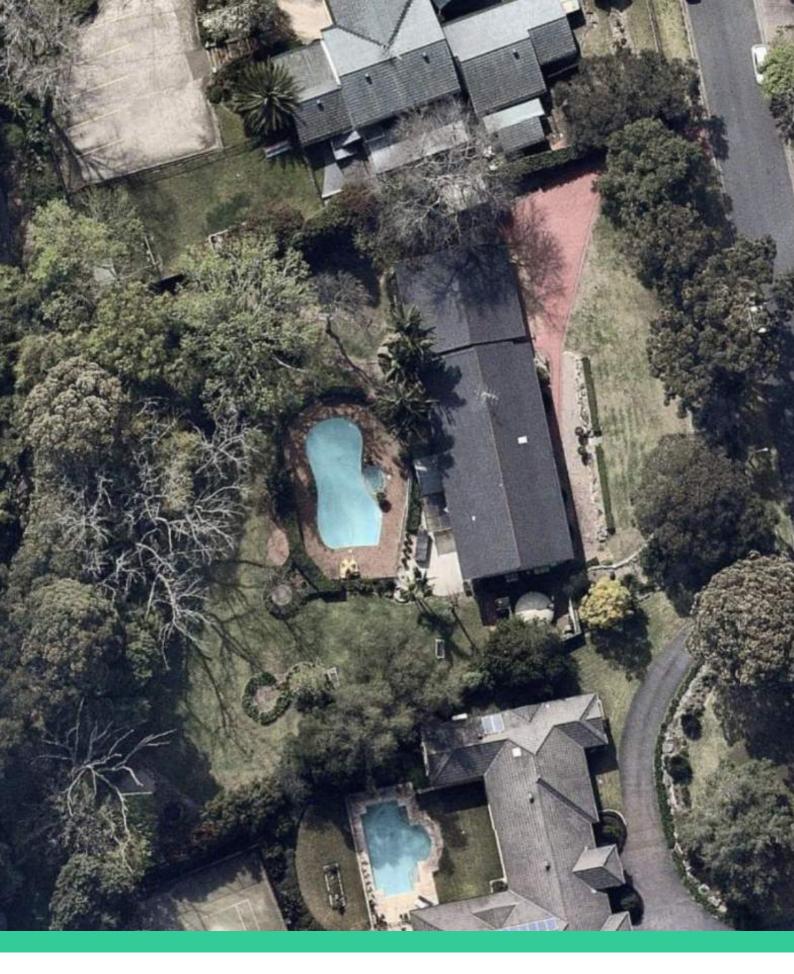
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